

Company Profile / Stock Information (As of September 30, 2024)

Corporate Profile

Corporate Name	MIMAKI ENGINEERING CO., LTD.
Foundation	August 1975
Capital	4,357 million yen
Business Activities	Development, manufacturing, and sales of computer devices and software
Industry Category	Electrical Equipment
Employees	2,104 (consolidated) 897 (parent company only)

Board Members

President	Kazuaki Ikeda
Senior Managing Director	Kazuyuki Takeuchi
Executive Director	Koji Shimizu
Director	Yasuhiro Haba
Director	Nariaki Makino
Director	Takeshi Kodaira
Director	Shujiro Morisawa
Outside Director (Full-time Audit and Supervisory Committee Member)	Yoh Zenno
Director (Audit and Supervisory Committee Member)	Noriyuki Tanaka
Outside Director (Audit and Supervisory Committee Member)	Makoto Tanaka
Outside Director (Audit and Supervisory Committee Member)	Hisamitsu Arai
Outside Director (Audit and Supervisory Committee Member)	Seiko Minomo
Outside Director	Shunsuke Numata

Accounting Auditor

Kanade Partnership

Shareholder Information

Business year	From April 1 to March 31
Annual general meeting of shareholders	Within three months from the end of each business year
Record date	Annual meeting of shareholders: March 31 Year-end dividend: March 31 Interim dividend: September 30 A date will be announced beforehand if necessary.
Share unit	100 shares
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan
Contact details for the above	Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department 1-1, Nikkocho, Fuchu-shi, Tokyo, Japan Tel: 0120-232-711 (toll free in Japan)

Mail address	P.O. Box No. 29, Shin-Tokyo Post Office 137-8081, Japan Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department
Method of public notice	Public notices are posted on our website (https://ir.mimaki.com/ , in Japanese). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the <i>Nihon Keizai Shimbun</i> .
Listings	Tokyo Stock Exchange Prime Market
Securities code	6638

Notes:

- For inquiries on address changes or other procedures pertaining to shares, please contact the account management institution (securities firm, etc.) with which your account is held. Please note that the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation) cannot handle these procedures.
- Unreceived dividends are paid at the head office of Mitsubishi UFJ Trust and Banking Corporation.

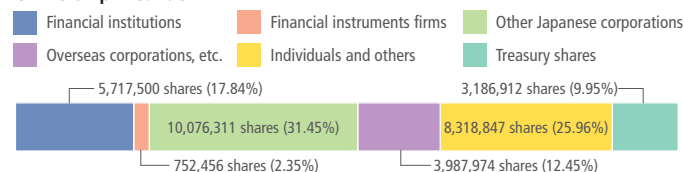
Stock Information

Number of Authorized Shares	128,160,000 shares
Number of Issued Shares	32,040,000 shares
Number of Shareholders	5,110

Major Shareholders

Shareholder name	Number of shares held (shares)	Investment ratio (%)
Ikeda Holdings, Inc.	5,064,000	17.55
The Master Trust Bank of Japan, Ltd.	2,921,300	10.12
TANAKA KIKAKU CO.,LTD	2,230,000	7.73
Noriyuki Tanaka	2,036,400	7.06
Custody Bank of Japan, Ltd.	1,616,800	5.60
Tokyo Small and Medium Business Investment & Consultation Co., Ltd.	1,529,000	5.30
MIMAKI ENGINEERING Employee Stock Ownership	1,104,000	3.83
The Hachijuni Bank, Ltd.	840,000	2.91
Adeki Partners Co., Ltd.	833,200	2.89
SOCIETE GENERALE PARIS/BT REGISTRATION MARC/OPT	400,600	1.39

Ownership Breakdown



Corporate Website

In addition to offering the latest information and news, our corporate website provides visitors with a comprehensive understanding of MIMAKI ENGINEERING's business, products, and services. Please have a look.



Please visit our website by scanning the QR code with your phone.

<http://ir-eng.mimaki.com/>



Official social media accounts (only available in Japanese)

Facebook	https://www.facebook.com/mimakiengineering/
YouTube	https://www.youtube.com/user/MimakiPR/videos
Instagram	https://www.instagram.com/mimaki_japan/



BUSINESS REPORT 2024.9

Interim Business Report
April 1, 2024-September 30, 2024



CJV200 series
-160 / -130 / -75

Please refer to the Featured Topic on pages 9-10 for details.

We aim to be a market leader in digital on-demand production with our proprietary raster technology (for inkjets, etc.) and

vector technology (for cutting plotters, etc.).

Management Vision

- 1 We aspire to become a "Development-oriented Enterprise" with our own technology and our own brand of products throughout the world.
- 2 We aim to become a company that can adapt and quickly provide our products that will satisfy the customers.
- 3 We strive to become an innovator always providing "something new, something different" in the market.
- 4 We aim at creating a corporate culture where our individual employees can exploit their personal characteristics and abilities to the fullest extent.

MIMAKI develops new organization and corporate image

To remain as a group of innovators and to fully exploit the personal characteristics and abilities of every employee, we began a new system with small groups called GIPS (Group Independent Profitability management system). We also reorganized into five divisions—Research and Development, Sales, Production, Global Human Resources and Administration, and Corporate Management—so that we can promptly identify potential market needs and provide solutions.

With GIPS every group will now have a clear role and responsibilities and will work cooperatively as if each group were an independent small factory.

The added value as the "fruit" of the activities of each group will be made clear, and in order to improve the profitability of their own division, all members of the group (centered on a leader) will share issues and ways to resolve them. Through these activities, all employees will participate in management and everyone will have efficiency in mind. In this way, we are looking to make our company an aggregate of "small fruits like a cluster of grapes."

Kazuaki Ikeda President



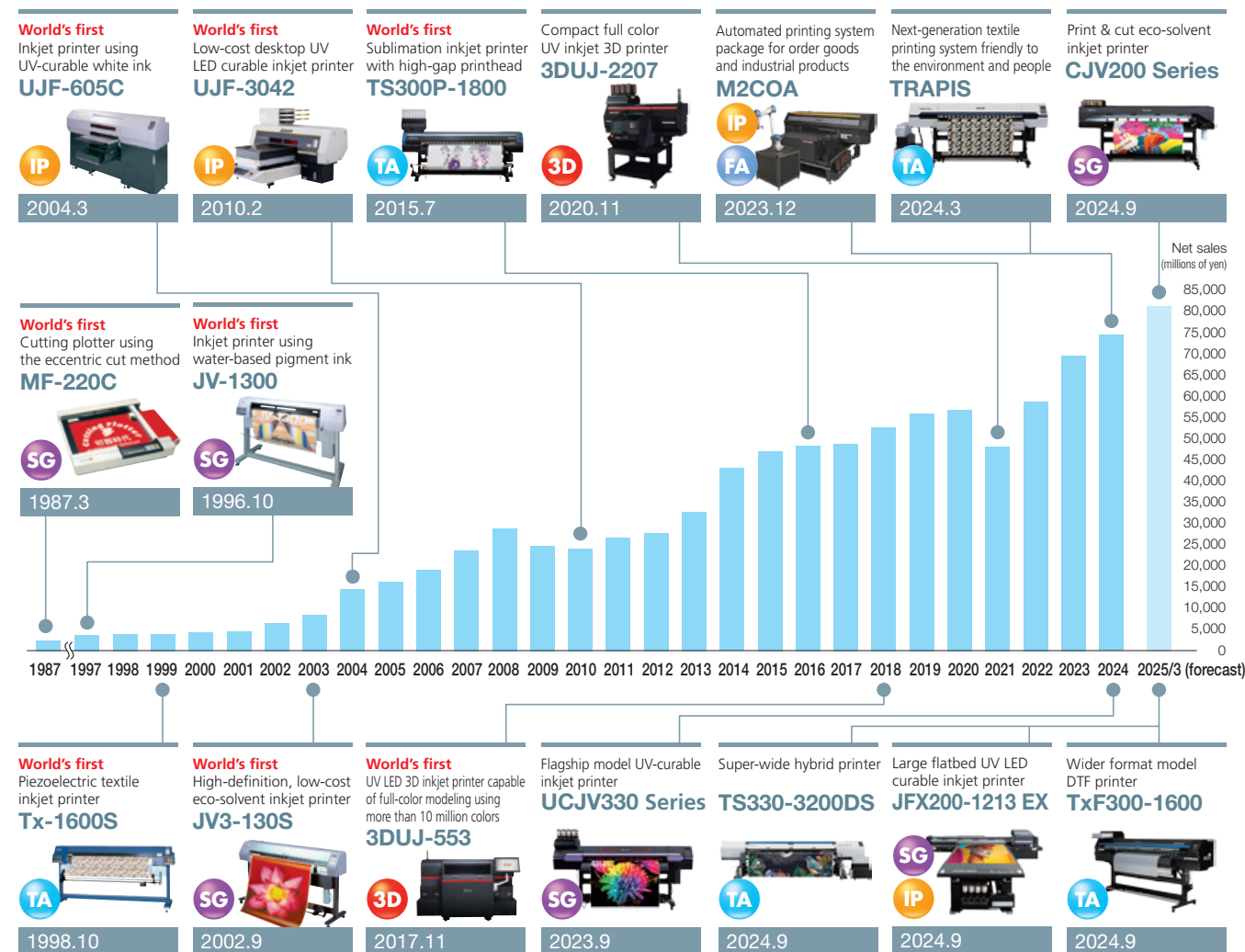
Providing the total solution: supporting everything from introduction to the final quality of products

The MIMAKI Group is a development-driven group of companies that provides integrated services through the development, manufacturing, sales, and maintenance service of products, such as industrial inkjet printers, cutting plotters, and inks. By leveraging our proprietary core technologies, we will drive additional progress during the digital transformation and play our role as a solutions provider that supports everything from the introduction to the final quality of products.



The history of MIMAKI: continual innovation

As a market leader in digital on-demand production, we will continue to create new markets and customers by identifying diverse needs promptly and accurately and by providing products that target these needs.



Providing products for three markets and developing the FA business


Promoting the expansion of markets by always providing optimal products to the players in each market.


Sign Graphics

SG

Creating a variety of visual communication materials for business use, such as advertisements and signboards including large posters, car wrappings, soft signs, and display panels.

Examples of applications





Main printing materials

- PVC sheeting
- banner sheeting
- window film, etc.

FA business

Textile & Apparel

TA

Meeting growing needs in the furniture industry as well as the fast fashion and sportswear industries with items such as cloth before sewing (textiles) and ready-made clothes (apparel).

Examples of applications





Main printing materials


- polyester
- rayon
- cotton
- silk
- synthetic leather, etc.


Industrial Products

IP

Printing for gifts, novelty items, custom-made goods for general consumers, and industrial products including instrument panels for automobiles, control panels for home appliances, and other products.

Examples of applications





Main printing materials


- plastic
- acrylics
- glass
- metal
- wood, etc.

3D Printer

3D

3D printers for product designs, figures, and even 3D signboards, offering everything from full-color modeling with more than 10 million colors to ultra-large models up to 1.8 m high.

Examples of applications



Nilian Studios

Factory Automation

FA

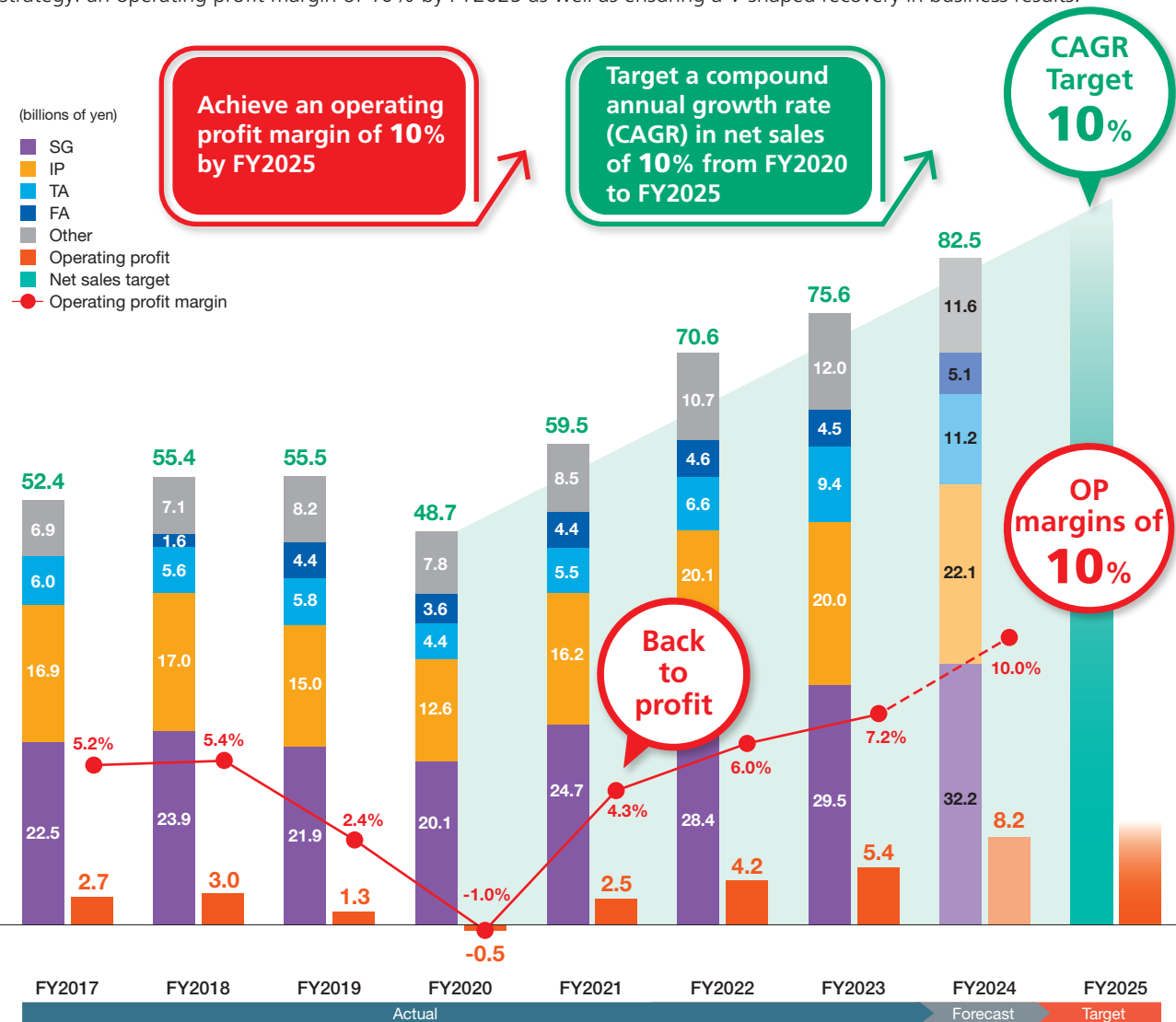
Developing five businesses based on vector and mechatronic technologies. The on-demand type digital coating machines can be used to fully automate the production processes from printing to coating.





Medium- to long-term growth strategy **Mimaki V10**

MIMAKI is steadily implementing measures toward the targets set out in the “Mimaki V10” medium-to long-term growth strategy: an operating profit margin of 10% by FY2025 as well as ensuring a V-shaped recovery in business results.



Here we provide a report on the state of business during the first half of the 50th term (from April 1, 2024 to September 30, 2024).

Kazuaki Ikeda President

Overview of business performance during the first half of the fiscal year ending March 31, 2025

In the first half of the fiscal year ending March 31, 2025 (hereinafter referred to as “the period under review”), both net sales and profits increased. Net sales were 40,942 million yen (up 15.5% year on year), and operating profit was 4,698 million yen (up 101.5% year on year).

During the period under review, the global economy was on a moderate recovery trend, but the core inflation rate remained high. The extent of economic recovery varied from region to region and country to country, and central banks and governments in each country continued to maintain prudent monetary policies. Geopolitical risks have remained a major concern, and the situation has been unpredictable.

Under such circumstances, the Group has executed the priority measures set forth in the “Mimaki V10” medium- to long-term growth strategy. We have continued to launch new products for more sales, develop our business in anticipation of rapid changes in the market environment and customer needs, and build a foundation to improve profitability. In the period under review, we announced the CJV200 series for the Sign Graphics (SG) market and the JFX200-1213 EX for the Industrial Products (IP) market. For the Textile Apparel (TA) market, we announced new products to meet customer needs and contribute to future sales growth, including the Direct to Film (DTF) models TxF300-1600, which continues to enjoy strong sales, as well as TS330-3200DS. In addition, the Company has strengthened its sales function through measures including relocating the Nagoya Sales Office, its domestic sales base, in order to secure more space in its showroom.

Net sales for the period under review increased significantly, due in part to the positive impact of the yen’s depreciation on foreign exchange in general. The sales of DTF model and high-speed sublimation transfer model for the TA market were favorable. Sales to the SG market also increased, centering on models with UV ink, which draw on our strengths. In the IP market, in addition to the small flatbed (FB) model, the large FB model JFX600-2531 introduced this fiscal year contributed to increased sales. In the Factory Automation (FA) business, while there was some variation by product, sales remained on a par with the same period of the previous fiscal year. In terms of profit, the cost of sales ratio significantly improved despite an increase in ocean freight costs, as sales of products using high-cost materials were almost completed. SG&A expenses as a percentage of sales improved due to efficient execution of expenses, although personnel expenses, commissions paid, and R&D costs increased. Combined with the positive effect of exchange rates, this resulted in a significant year-on-year increase in operating profit. On a half-year basis,

we cleared the target of “Mimaki V10,” which aims to achieve an operating profit margin of 10% in fiscal 2025, and set a record high for semi-annual profit.

Outlook for consolidated business performance for the fiscal year ending March 31, 2025

Our consolidated full-year business performance forecasts for the fiscal year ending March 31, 2025, are net sales of 82,500 million yen (up 9.1% year on year) and operating profit of 8,250 million yen (up 50.5% year on year). The situation of the global market environment etc. is expected to be subject to many uncertain factors, including trends in monetary policies in each country, increased geopolitical risks, and the outcome of the US presidential election.

Having reviewed the outlook based on trends by product market and area, as well as sales activities and new product launches, the Company has not changed its sales forecast for the second half of the fiscal year from that of the previous forecast announced on August 1. For the second half of the fiscal year, although operating profit will be revised in line with the revised cost of sales, ordinary profit and net profit will remain unchanged from the previous forecast due to the expected increase in foreign exchange losses resulting from the revision of non-consolidated net sales. The consolidated earnings forecast for the full year has been revised to reflect the above, as well as the upward revision to the previous forecast for the period under review.

Message to shareholders

Based on its medium- to long-term growth strategy, “Mimaki V10,” the MIMAKI Group is working to achieve an operating profit margin of 10% by fiscal 2025 while also increasing net sales. In the second half of the fiscal year, the Group reflects on the issues to date and is putting in Group-wide efforts to evolve toward the next generation MIMAKI, as we aim to achieve this target. At the same time, we are committed, as a whole group, to steadily developing and growing organizations and projects, based on the Group’s management policy “ever evolving.”

In light of the fact that our consolidated interim business performance exceeded the previous forecast and we set a record high for semi-annual profit, we have decided to increase the interim dividend for the fiscal year ending March 31, 2025 to 17.5 yen per share.

In closing, we thank you, our shareholders, for your continued guidance and support.

In pursuit of high Image quality and ease of use for everyone

NEW

Print & Cut Inkjet Printer **CJV200 series**
-160 / -130 / -75

"CJV200 Series" is a print & cut eco-solvent inkjet printer that mounts one print head, "330 Engine" for Mimaki's flagship printers. It enables even inexperienced operators to print beautifully, quickly, and easily.

Product outlines

- ▶ It mounts one print head, "330 Engine" for Mimaki's flagship printers to achieve high image quality.
- ▶ Highest practical print speed at entry level: 17.0 m²/h, which is reliable even during busy periods.
- ▶ Simple design that is easy for anyone to use. Easy to operate, easy to check, and easy to maintain.
- ▶ New SS22 ink is free from GBL, a controlled substance, and is provided in an environmentally friendly paper cartridge.



Application Examples



Features of CJV200 Series

Overwhelming Beauty

The CJV200 mounts one print head, "330 Engine" usually used for Mimaki's flagship printers. The jetting technology of precise control of a minimum 3pl ink drop, combined with the 330 print head that delivers high-density prints, even at high speeds, results in overwhelmingly beautiful printing.



Easy for everyone Simple design for smooth use

Reduce ink consumption with just 2 clicks Ink saving function

Anyone can easily reduce ink consumption without technical expertise. This function is available with any media and profiles.

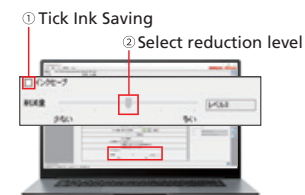


Single print head for simple maintenance

Single print head system contributes less cleaning time and adjustment time. The simple design allows you to operate quickly and easily.

Wide open cover for easy operation

Quick look on up-facing control panel



5-level adjustment from level 1 to level 5

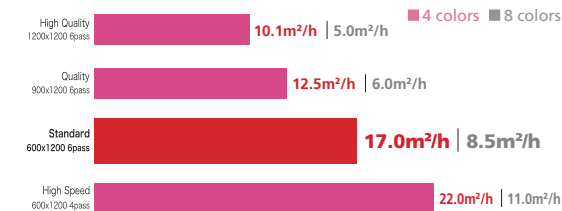


Ink saving OFF (Default)

Ink saving level 3 (Approx. 30% reduction)

Ink saving level 5 (Approx. 50% reduction)

Reliable productivity even during busy periods



* CJV200-160 print speed

Easy and precise automatic set up

DAS, Dot Adjustment System automatically adjusts the operation settings required for each medium to ensure optimal image quality at all times.

Simple design software

Simple Create

Simple Create is software that allows you to create labels, POP, stickers, and other designs without a need of DTP software. It provides simple tools for creating designs and cutlines, as well as direct output from the software.



MIMAKI Exhibited at FESPA Global Print Expo 2024

FESPA Global Print Expo 2024, held from March 19 to 22, 2024 in Amsterdam, is the largest exhibition in Europe for screen, digital, and textile printing. At the exhibition, the Company showcased our products such as the JFX600-2531, CFX-2531, UCJV330, UJV100Plus, KebabHS, and TRAPIS. These products and technologies attracted great interest from many visitors, making our booth even more crowded than last year.



MIMAKI Relocated the Nagoya Sales Office

To secure showroom space for accommodating the increasing size of our products and the expansion of our product lineup, we have relocated to a new sales office with a showroom on the first floor, spanning an area of 478 m². This new location allows us to provide more comprehensive services and support to a greater number of customers.



New address: 1-10 Sotoshincho, Nakagawa, Nagoya-shi, Aichi 454-0053, Japan
Tel: 81-52-362-5080

SG TA Mimaki Wins Two Prestigious EDP Awards 2024 for Innovative Printers.

Two of our products, the "UJV100-160Plus," UV curable inkjet printer and the TxF series "TxF150-75" and "TxF300-75" DTF (Direct-to-Film) printers have received the "EDP Awards 2024" from the European Digital Press Association (EDP).



IP TA New products JFX200-1213 EX / TS330-3200DS / TxF300-1600

In the IP market, we introduced the new JFX200-1213 EX flatbed UV printer, which offers high production, high added value, and high image quality in "just the right size." In the TA market, we announced the TS330-3200DS, a 3.2 m super wide hybrid printer that enables direct sublimation and sublimation transfer printing with a single unit and the TxF300-1600, a DTF printer that offers approximately four times the productivity of the previous model.



Among the 17 sustainable development goals (SDGs) adopted by the United Nations in 2015, MIMAKI will contribute to seven of them using its inkjet technology.



► **The MIMAKI Group is committed to resource recycling and related technology as part of our response to the need for sustainability.**

Up to this point, we have used proprietary inkjet technology to promote the growth of digital on-demand printing, in turn contributing to fulfilling the needs of society and the environment. Going forward, we will continue to effectively harness the digital transformation (the shift to digitization that includes the value chain and leads to new added value). In this way, we will be able to respond promptly to the needs of society and the environment that inspire us to add high-value such as unattended operation, saving labor, higher speeds and quality, and waterless printing—all technologies that are expected to grow.

► **Toward a sustainable society: with digital on-demand printing**

By using proprietary raster and vector technologies, we will drive the further development of digital on-demand printing.



Saving water

Water pollution caused by dyes can be eliminated using inkjet printing, while sublimation transfer printing also enables water savings



Simplified logistics flows

Logistics flows are shortened by digital on-demand printing



Lower inventory losses

Use of inkjet printing minimizes lost inventory



More efficient production equipment

Inkjet printing makes it possible to have environmentally conscious production equipment



Developing and manufacturing environmentally friendly inks

Environmentally friendly eco-ink also protects the health of the operator



Environmentally aware ink cartridges

Free collection and recycle of used ink cartridges, and adoption of eco-ink cartridges

MIMAKI and the UN's SDGs: Initiatives to date

Launched worldwide shipment of paper made ink cartridges, expected to reduce plastic usage and CO₂ emissions



MIMAKI announced the launching worldwide shipment of "paper made ink cartridges" in May, which replace the plastic with paper, as the main material used in our ink cartridges. The Company has established its own proprietary standards for promoting plastic-free products. The first ink product to use paper cartridges is the SS21 Solvent Ink Cartridge (440 ml), which achieved a 68% reduction in plastic usage. This is expected to reduce CO₂ emissions from the plastic manufacturing process by approximately 57 tons per year. Furthermore, the paper ink cartridges are lighter than conventional plastic made, which is expected to reduce CO₂ emissions from worldwide transportation* by approximately 8 tons per year, thereby contributing to a decarbonized society.

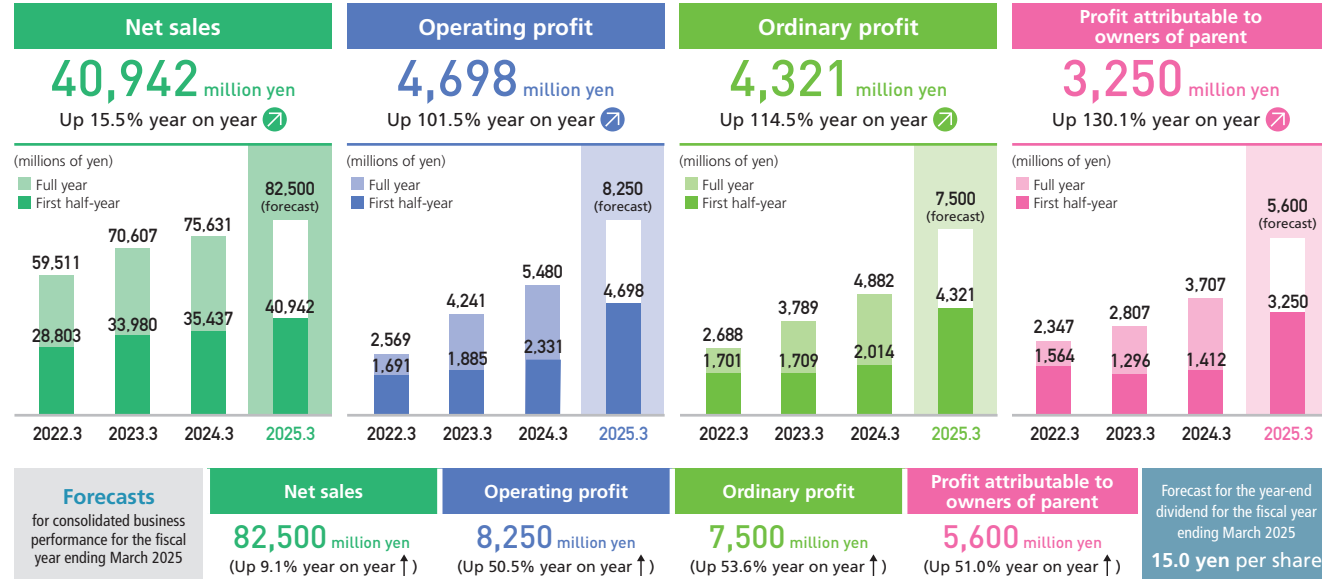
*Reductions are calculated based on our company's standards for land transportation from our product factories to our main warehouses or ports and for ship transportation from ports to primary ports.



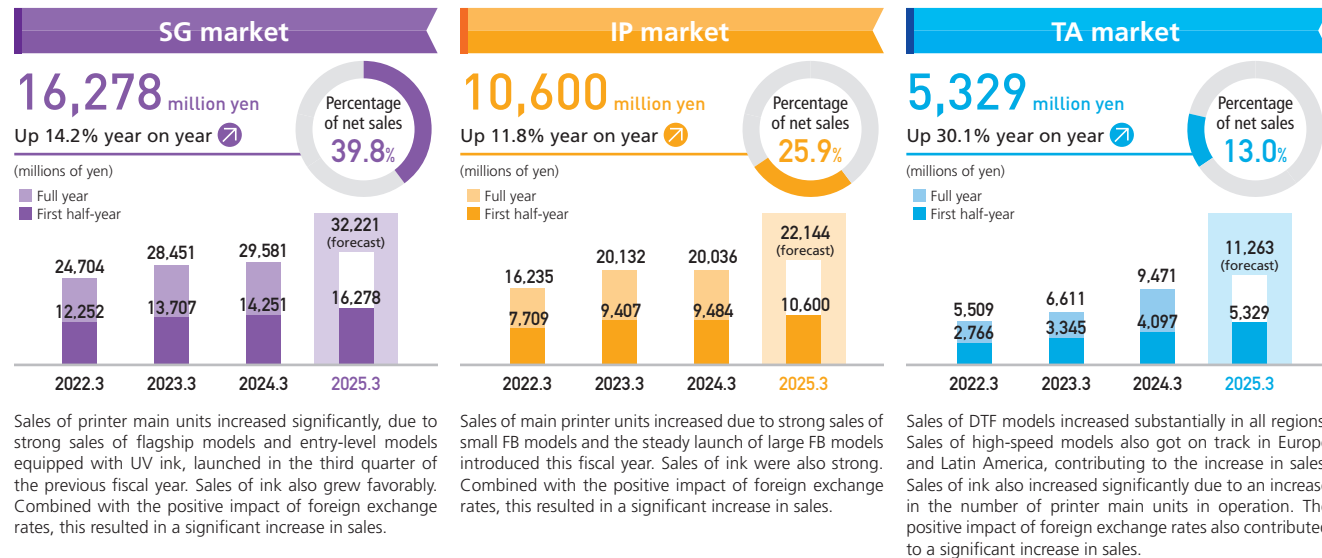
Corporate History

- 1975** August MIMAKI ENGINEERING was founded as a private limited company.
- 1981** May Reorganized into a stock company, MIMAKI ENGINEERING Co., Ltd.
- 1983** December Started development of the A2 flatbed pen plotter (RY-1003) for OEMs.
- 1985** February Started sales of the A2 flat pen plotter under the Hokusai brand.
- 1986** March Started operation of the Kazawa Factory.
- 1995** July Founded MIMAKI ENGINEERING (TAIWAN) Co., Ltd.
- 1999** January Received ISO 9001 certification.
- September Founded MIMAKI USA, INC.
- 2003** October Opened the Nagano Development Center.
- 2004** April Founded MIMAKI PRECISION Co., Ltd.
- April Founded MIMAKI EUROPE B.V.
- September Acquired Bokuya Factory in Tomi-shi, Nagano Prefecture.
- 2005** April Opened the Technical Call Center.
- 2006** April Acquired GRAPHIC CREATION Co., Ltd. as a subsidiary.
- August Relocated the Head Office to Shigeno-Otsu, Tomi-shi, Nagano Prefecture.
- 2007** March Listed on the JASDAQ Securities Exchange.
- December Founded MIMAKI IJ TECHNOLOGY CO., Ltd.
- 2008** July Acquired Mimaki Deutschland GmbH as a subsidiary.
- 2009** January Received ISO14001 certification.
- June Founded Shanghai Mimaki Trading Co., Ltd.
- 2010** August Founded MIMAKI PINGHU TRADING CO., LTD.
- 2011** November Founded PT. MIMAKI INDONESIA.
- 2013** April Founded MIMAKI AUSTRALIA PTY LTD.
- April Founded MIMAKI SINGAPORE PTE. LTD.
- July Founded MIMAKI INDIA PRIVATE LIMITED.
- 2015** March Moved our shares to the Tokyo Stock Exchange First Section.
- May Opened the Hachioji Development Center.
- July Opened Shigeno Showroom in Tomi-shi, Nagano Prefecture.
- 2016** April Founded MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI
- July Opened the JP Demonstration Center.
- July Opened the TA and IP Lab Center.
- August
- October Acquired Mimaki La Meccanica S.p.A. as a subsidiary.
- 2017** February Founded Mimaki Lithuania, UAB.
- June Founded Mimaki Bompan Textile S.r.l.
- 2018** October Acquired ALPHA DESIGN CO., LTD as a subsidiary.
- November Acquired LUCK'A Inc. as a subsidiary.
- 2019** March Founded MIMAKI (THAILAND) CO., LTD.
- 2022** March Acquired MICRO TECH CORP. as a subsidiary.
- April Transitioned to the Tokyo Stock Exchange Prime Market.
- June Founded MIMAKI VIETNAM CO., LTD.
- 2023** July Opened Okinawa Sales Office

Consolidated performance highlights for the first half of the fiscal year ending March 2025



Performance highlights by market for the first half of the fiscal year ending March 2025



Market conditions by region for the first half of the fiscal year ending March 2025

